PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN: L24131WB1948PLC095302 REGD. OFFICE: BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilaniinvestment1@gmail.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

9th May, 2020

The Manager, Listing Department, National Stock Exchange of India Ltd., "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 **BSE Limited, Corporate Relationship Department,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Sub: Intimation of Credit Rating of Commercial Paper of the Company

Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sir,

Further to our earlier letter dated 5th May, 2020 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CRISIL Limited (CRISIL), Credit Rating Agency, has assigned the rating for the following instrument of the Company:

Instrument	Amount (Rs. Crore)	Rating	Rating Action
Commercial Paper	1000	CRISIL A1+	Assigned
(CP) issue	(Rs. One Thousand Crore only)	(A One Plus)	

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Pilani Investment and Industries Corporation Limited

Sd/-R. S. Kashyap Company Secretary

*Due to outbreak of Novel Corona Virus (COVID 19) in the country and in compliance of Government of India orders and restrictions of movement of people, Officials of Pilani Investment and Industries Corporation Limited are doing work from residence/home and therefore, this intimation is being submitted with Sd/- in place of actual signature please